

Hi.

Please find below our monthly newsletter update, where we share the latest developments in durian-related news, both in Malaysia and on the global stage. It is clear that durian is becoming more popular internationally, as indicated by growing news coverage.

We hope you enjoy this month's articles and have a pleasant month ahead.

Best Regards, **Durian Projects Group** 



#### **NOV 2024 NEWSLETTER**



#### Sellers in Singapore are marketing Thai durians as Malaysian Musang King

A local journalist investigating durian stalls within Geylang in Singapore has found sellers misleading the public about the source of their durians. It was discovered that durians from Thailand and the Philippines, were being re-branded as authentic Musang King durians to enhance sales. It was noted that the majority of customers falling victim to this where tourists, as local regular customers tend to distinguish the difference in flavor.

To read the full article, please CLICK HERE



### Malaysia's economic growth beats estimates in Q3 2024

Malaysia's economy expanded faster than expected in the third quarter, with the economy growing 5.3% compared to a year ago. Furthermore, Prime Minister Anwar Ibrahim also raised Malaysia's 2024 growth forecast range from 4.8% to 5.3% amid expectations of an improved outlook. A stable labor marketing, strong policy and an ongoing recovery in tourism is expected to support the economy.

To read the full article, please CLICK HERE



# Agriculture & Food Security Minister concerned Bumis are failing to capitalise on durian exports

Mohamad Sabu, Malaysia's Agriculture & Food Security Minister, in his speech this week in the Dewan Rakyat urged Bumis to do more in order to benefit from the growing durian industry. He expressed concerns regarding the significant wealth disparity between Bumiputera and non-Bumiputera durian farmers. He emphasized the need for increased resources and land to be made available to them.

To read the full article, please CLICK HERE



### Malaysia on target to revive Forest City as a financial hub

As Malaysia and Singapore advance towards the creation of their long-anticipated Special Economic Zone by year end, the outlook for Forest City becomes increasingly promising. Forest City in preparation has already announced appealing incentives, including tax exemptions for financial institutions, family offices and investors for up 20 years, and attractive corporate tax rates of 0% to 5%.

To read the full article, please CLICK HERE

## SCHEDULE A CALL TODAY

Book a no obligation appointment or Zoom videocall to learn more about our durian project, our company and the durian market. A member of our staff will walk you through our project and answer all your questions.







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